

How to Calculate Your Assessment – Commercial Banks

Question: Sample Bank & Trust Company has 280,320,000.00 in total assets. If the base rate for the assessment is \$1.36, how much does Sample Bank & Trust Company pay?

1. Select the asset tier in Column A into which the institution falls. Sample Bank & Trust Company would fall into Tier 5.

Column A	Column B	Column C	Column D	Column E	Column F
Tier	If assets are greater than:	But less than:	Pay the maximum amount from the previous tier:	Plus this percent of the base rate for those assets greater than the amount in Column B	Which is obtained by multiplying those assets greater than the amount in Column B by this amount
1	0	2,000,000	0	100.00%	0.00136000
2	2,000,000	20,000,000	2,720	50.00%	0.00068000
3	20,000,000	100,000,000	14,960	12.00%	0.00016320
4	100,000,000	200,000,000	28,016	6.25%	0.00008500
5	200,000,000	1,000,000,000	36,516	6.00%	0.00008160
6	1,000,000,000	2,000,000,000	101,796	4.00%	0.00005440
7	2,000,000,000	6,000,000,000	156,196	3.50%	0.00004760
8	6,000,000,000	20,000,000,000	346,596	3.00%	0.00004080
9	20,000,000,000	40,000,000,000	917,796	2.5%	0.00003400
10	40,000,000,000	+	1,597,796	1.5%	0.00002040

2. For those assets less than the amount in Column B, take the maximum assessment of the previous tier. For the example given, it would be \$36,516.
3. For those assets greater than the amount in Column B, multiply the amount that is greater by the figure in Column F. Example (\$80,320,000 X 0.00008160) = \$6,554.
4. Add the amount in #2 to the product of #3. Example: (\$36,516 + \$6,554).
5. Answer: The total assessment for Sample Bank & Trust Company is \$43,070.

Note: The minimum assessment is \$5,000.